

USPS Financial Information (Unaudited)

May 2023¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,248	\$6,605	\$6,200	-5.4%	0.8%	\$53,174	\$54,213	\$53,625	-1.9%	-0.8%
Other Revenue	-	52	2	-100.0%	-100.0%	109	162	31	-32.7%	NMF
Total Revenue	\$6,248	\$6,657	\$6,202	-6.1%	0.7%	\$53,283	\$54,375	\$53,656	-2.0%	-0.7%
Operating Expenses:										
Personnel Compensation and Benefits	\$5,110	\$5,328	\$5,119	-4.1%	-0.2%	\$43,566	\$42,207	(\$18,147)	3.2%	NMF
Transportation	800	769	825	4.0%	-3.0%	7,002	6,883	6,836	1.7%	2.4%
Supplies and Services	281	269	243	4.5%	15.6%	2,229	2,239	2,118	-0.4%	5.2%
Other Expenses	723	735	676	-1.6%	7.0%	5,589	5,724	5,377	-2.4%	3.9%
Total Operating Expenses	\$6,914	\$7,101	\$6,863	-2.6%	0.7%	\$58,386	\$57,053	(\$3,816)	2.3%	NMF
Net Operating Loss	(\$666)	(\$444)	(\$661)			(\$5,103)	(\$2,678)	\$57,472		
Interest Income	\$88	\$59	\$13	49.2%	NMF	\$596	\$431	\$41	38.3%	NMF
Interest Expense	\$38	\$31	\$13	22.6%	192.3%	\$258	\$223	\$102	15.7%	152.9%
Net Loss	(\$616)	(\$416)	(\$661)			(\$4,765)	(\$2,470)	\$57,411		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ³	8,584	9,189	9,674	-6.6%	-11.3%	75,658	78,938	82,734	-4.2%	-8.6%
Total Competitive Products Volume ³	550	549	548	0.2%	0.4%	4,438	4,404	4,580	0.8%	-3.1%
Total International Products Volume	22	26	25	-15.2%	-12.0%	235	249	254	-5.6%	-7.5%
Total Mail Volume	9,156	9,764	10,247	-6.2%	-10.6%	80,331	83,591	87,568	-3.9%	-8.3%
Total Workhours (Millions)	97	96	96	1.0%	1.0%	779	776	798	0.4%	-2.4%
Total Career Employees						521,309		507,157		2.8%
Total Non-Career Employees						118,814		131,662		-9.8%

¹ - May 2023 has one more delivery day and retail day compared to May 2022. YTD has the same number of delivery days and .75 less retail days compared to the same period last year (SPLY).

² - YTD SPLY amounts include the one-time impact of the Postal Service Reform Act (PSRA). This legislation was enacted on April 6, 2022 and repealed the requirement that the Postal Service annually prepay future retiree health benefits and canceled all past due prepaying payments.

³ - Excludes International Products Volume.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages not applicable, +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

May 2023 ¹ (Thousands)	Current Period			Year-to-Date				
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY		
Market Dominant Products:								
<i>First Class:</i>								
Volume	3,632,697	3,750,194	-3.1%	31,807,680	33,955,264	-6.3%		
Revenue	\$1,950,148	\$1,830,163	6.6%	\$16,721,044	\$16,477,972	1.5%		
<i>Periodicals:</i>								
Volume	254,522	285,123	-10.7%	2,038,245	2,328,732	-12.5%		
Revenue	\$76,920	\$76,794	0.2%	\$613,595	\$642,723	-4.5%		
<i>USPS Marketing Mail™:</i>								
Volume	4,639,205	5,579,797	-16.9%	41,217,953	45,813,386	-10.0%		
Revenue	\$1,177,111	\$1,305,160	-9.8%	\$10,306,736	\$10,850,699	-5.0%		
<i>Package Services:</i>								
Volume	30,191	27,220	10.9%	293,810	322,439	-8.9%		
Revenue	\$66,945	\$56,468	18.6%	\$597,056	\$571,325	4.5%		
<i>All Other Market Dominant Mail:</i>								
Volume	26,888	32,151	-16.4%	300,402	313,577	-4.2%		
Revenue	\$219,318	\$226,740	-3.3%	\$1,976,449	\$2,046,929	-3.4%		
Total Market Dominant Products:²								
Volume	8,583,503	9,674,485	-11.3%	75,658,090	82,733,398	-8.6%		
Revenue	\$3,490,442	\$3,495,325	-0.1%	\$30,214,880	\$30,589,648	-1.2%		
Competitive Products:								
<i>Shipping and Package Services:</i>								
Volume	549,788	547,927	0.3%	4,438,118	4,580,288	-3.1%		
Revenue	\$2,514,725	\$2,436,781	3.2%	\$20,868,792	\$20,817,944	0.2%		
<i>All Other Competitive Products:</i>								
Volume	-	-	0.0%	-	-	0.0%		
Revenue	\$124,081	\$141,089	-12.1%	\$983,996	\$1,002,595	-1.9%		
Total Competitive Products:²								
Volume	549,788	547,927	0.3%	4,438,118	4,580,288	-3.1%		
Revenue	\$2,638,806	\$2,577,870	2.4%	\$21,852,788	\$21,820,539	0.1%		
International:								
Volume	22,284	24,594	-9.4%	235,128	254,391	-7.6%		
Revenue	\$118,498	\$126,530	-6.3%	\$1,106,509	\$1,215,155	-8.9%		
Total:								
Total Volume	9,155,575	10,247,006	-10.7%	80,331,336	87,568,077	-8.3%		
Total Operating Revenue	\$6,247,746	\$6,199,725	0.8%	\$53,174,177	\$53,625,342	-0.8%		
International by Category³:								
			Current Period			Current Period and Year-to-Date		
			Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:								
Volume	10,395	11,500	-9.6%	130,554	136,725	-4.5%		
Revenue	\$14,559	\$15,052	-3.3%	\$179,790	\$179,788	0.0%		
Competitive Products:								
Volume	11,889	13,094	-9.2%	104,574	117,666	-11.1%		
Revenue	\$103,939	\$111,478	-6.8%	\$926,719	\$1,035,367	-10.5%		
Total International:								
Total Volume	22,284	24,594	-9.4%	235,128	254,391	-7.6%		
Total Revenue	\$118,498	\$126,530	-6.3%	\$1,106,509	\$1,215,155	-8.9%		

¹ - May 2023 has one more delivery day and retail day compared to May 2022. YTD has the same number of delivery days and .75 less retail days compared to SPLY.

² - Excludes International Products Volume.

³ - International volume and revenue are broken out by Market Dominant and Competitive.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)
May 2023¹**

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,753	\$1,709	\$1,667	2.6%	5.2%	\$14,023	\$13,630	\$13,541	2.9%	3.6%
Mail Processing	760	760	776	0.0%	-2.1%	6,333	6,329	6,470	0.1%	-2.1%
Operations - Customer Service	581	562	552	3.4%	5.3%	4,602	4,526	4,530	1.7%	1.6%
Rural Delivery	819	847	768	-3.3%	6.6%	6,578	6,425	6,132	2.4%	7.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	927	918	724	1.0%	28.0%	7,221	6,982	6,587	3.4%	9.6%
Total Salaries & Benefits	\$4,840	\$4,796	\$4,487	0.9%	7.9%	\$38,757	\$37,892	\$37,260	2.3%	4.0%
Other Personnel Related Expenses:										
Retiree Health Benefits (RHB) Normal Cost (d)	\$0	\$0	\$0	NMF	#DIV/0!	\$0	\$0	\$0	NMF	#DIV/0!
Workers Compensation Cash (a)	119	107	121	11.2%	-1.7%	982	915	887	7.3%	10.7%
All Other Personnel Related Expenses	8	9	6	-11.1%	33.3%	36	68	40	-47.1%	-10.0%
Total Other Personnel Related Expenses	\$127	\$116	\$127	9.5%	0.0%	\$1,018	\$983	\$927	3.6%	9.8%
Controllable Personnel Compensation and Benefits	\$4,967	\$4,912	\$4,614	1.1%	7.7%	\$39,775	\$38,875	\$38,187	2.3%	4.2%
RHB Unfunded Liabilities Amortization (d)	\$0	\$0	-	NMF	#DIV/0!	\$0	\$0	(56,975)	NMF	-100.0%
FERS Unfunded Liabilities Amortization (b)	158	158	117	0.0%	35.0%	1,266	1,266	934	0.0%	35.5%
CSRS Unfunded Liabilities Amortization (b)	258	258	155	0.0%	66.5%	2,066	2,066	1,239	0.0%	66.7%
Workers' Compensation (c)	(273)	-	233	NMF	NMF	459	-	(1,532)	NMF	-130.0%
Total Personnel Compensation and Benefits	\$5,110	\$5,328	\$5,119	-4.1%	-0.2%	\$43,566	\$42,207	(\$18,147)	3.2%	NMF
Non-Personnel Expenses:										
Transportation	\$800	\$769	\$825	4.0%	-3.0%	\$7,002	\$6,883	\$6,836	1.7%	2.4%
Supplies and Services	281	269	243	4.5%	15.6%	2,229	2,239	2,118	-0.4%	5.2%
Depreciation and Amortization	153	151	155	1.3%	-1.3%	1,177	1,177	1,118	0.0%	5.3%
Rent	114	115	108	-0.9%	5.6%	913	936	881	-2.5%	3.6%
Utilities and Heating Fuel	55	53	47	3.8%	17.0%	452	452	417	0.0%	8.4%
Vehicle Maintenance Service	73	65	59	12.3%	23.7%	549	487	449	12.7%	22.3%
Vehicle Fuel	64	82	75	-22.0%	-14.7%	502	503	502	-0.2%	0.0%
Information Technology	89	100	83	-11.0%	7.2%	619	757	532	-18.2%	16.4%
Rural Carrier Equipment Maintenance Allowance	50	51	52	-2.0%	-3.8%	409	420	421	-2.6%	-2.9%
Other	125	118	97	5.9%	28.9%	968	992	1,057	-2.4%	-8.4%
Total Non-Personnel Expenses	\$1,804	\$1,773	\$1,744	1.7%	3.4%	\$14,820	\$14,846	\$14,331	-0.2%	3.4%
Total Operating Expenses	\$6,914	\$7,101	\$6,863	-2.6%	0.7%	\$58,386	\$57,053	(\$3,816)	2.3%	NMF
Interest Expense	38	31	13	22.6%	192.3%	258	223	102	15.7%	152.9%
Total Expenses	\$6,952	\$7,132	\$6,876	-2.5%	1.1%	\$58,644	\$57,276	(\$3,714)	2.4%	NMF

¹ - May 2023 has one more delivery day and retail day compared to May 2022. YTD has the same number of delivery days and 75 less retail days compared to SPLY.

(a) This amount includes cash outlays including administrative fees.

(b) This represents the U.S. Office of Personnel Management (OPM) estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between September 2023 and October 2023.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) YTD SPLY amounts include the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments.

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USPS Workhours (Unaudited)

May 2023¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,495	34,993	34,859	1.4%	1.8%
Mail Processing	15,674	16,093	16,942	-2.6%	-7.5%
Customer Services	12,311	12,024	12,284	2.4%	0.2%
Rural Delivery	18,828	19,125	18,603	-1.6%	1.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,407	13,866	13,549	3.9%	6.3%
Total Workhours	96,715	96,101	96,237	0.6%	0.5%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	284,240	279,742	287,780	1.6%	-1.2%
Mail Processing	135,881	138,410	148,876	-1.8%	-8.7%
Customer Services	98,123	97,833	102,464	0.3%	-4.2%
Rural Delivery	150,731	150,336	150,563	0.3%	0.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	110,299	109,355	108,418	0.9%	1.7%
Total Workhours	779,274	775,676	798,101	0.5%	-2.4%

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