

USPS Financial Information (Unaudited)

July 2023¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,116	\$6,451	\$6,094	-5.2%	0.4%	\$65,489	\$67,191	\$65,914	-2.5%	-0.6%
Other Revenue	1	2	1	-50.0%	0.0%	162	165	68	-1.8%	138.2%
Total Revenue	\$6,117	\$6,453	\$6,095	-5.2%	0.4%	\$65,651	\$67,356	\$65,982	-2.5%	-0.5%
Operating Expenses:										
Personnel Compensation and Benefits ²	\$4,918	\$5,129	\$5,393	-4.1%	-8.8%	\$53,546	\$52,539	(\$8,438)	1.9%	NMF
Transportation	801	773	886	3.6%	-9.6%	8,542	8,408	8,536	1.6%	0.1%
Supplies and Services	252	280	218	-10.0%	15.6%	2,753	2,799	2,586	-1.6%	6.5%
Other Expenses	741	738	694	0.4%	6.8%	7,035	7,218	6,818	-2.5%	3.2%
Total Operating Expenses	\$6,712	\$6,920	\$7,191	-3.0%	-6.7%	\$71,876	\$70,964	\$9,502	1.3%	NMF
Net Operating (Loss) Income	(\$595)	(\$467)	(\$1,096)			(\$6,225)	(\$3,608)	\$56,480		
Interest Income	\$85	\$59	\$36	44.1%	136.1%	\$765	\$548	\$98	39.6%	NMF
Interest Expense	\$39	\$34	\$15	14.7%	160.0%	\$333	\$288	\$131	15.6%	154.2%
Net (Loss) Income	(\$549)	(\$442)	(\$1,075)			(\$5,793)	(\$3,348)	\$56,447		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ³	7,992	8,394	9,038	-4.8%	-11.6%	91,919	95,961	100,899	-4.2%	-8.9%
Total Competitive Products Volume ³	551	545	530	1.1%	4.0%	5,523	5,507	5,666	0.3%	-2.5%
Total International Products Volume	21	28	27	-25.8%	-22.2%	278	304	307	-8.6%	-9.4%
Total Mail Volume	8,564	8,967	9,595	-4.5%	-10.7%	97,720	101,772	106,872	-4.0%	-8.6%
Total Workhours (Millions)	92	91	93	1.1%	-1.1%	963	960	986	0.3%	-2.3%
Total Career Employees						523,635		510,358		2.6%
Total Non-Career Employees						115,523		124,096		-6.9%

¹ - July 2023 has the same number of delivery days and 0.75 more retail day compared to July 2022. YTD has the same number of delivery days and 1 less retail day compared to the same period last year (SPLY).

² - July 2022 YTD amounts include the one-time impact of the Postal Service Reform Act (PSRA). This legislation was enacted on April 6, 2022 and repealed the requirement that the Postal Service annually prepay future retiree health benefits and canceled all past due prefunding payments, resulting in a reversal of \$57.0 billion for retiree health benefits that had been accrued but unpaid between September 2012 and September 2021.

³ - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages not applicable, +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

July 2023 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	3,532,330	3,801,386	-7.1%	38,930,190	41,533,752	-6.3%
Revenue	\$1,951,542	\$1,913,037	2.0%	\$20,573,958	\$20,201,063	1.8%
<i>Periodicals:</i>						
Volume	216,180	218,625	-1.1%	2,520,647	2,851,694	-11.6%
Revenue	\$67,165	\$61,716	8.8%	\$760,584	\$787,129	-3.4%
<i>USPS Marketing Mail™:</i>						
Volume	4,189,015	4,953,808	-15.4%	49,769,201	55,749,352	-10.7%
Revenue	\$1,099,428	\$1,210,295	-9.2%	\$12,522,293	\$13,228,772	-5.3%
<i>Package Services:</i>						
Volume	31,257	38,059	-17.9%	357,091	399,375	-10.6%
Revenue	\$66,989	\$68,547	-2.3%	\$731,121	\$706,351	3.5%
<i>All Other Market Dominant Mail:</i>						
Volume	23,597	26,286	-10.2%	342,035	364,481	-6.2%
Revenue	\$211,212	\$241,246	-12.4%	\$2,565,148	\$2,622,142	-2.2%
Total Market Dominant Products:²						
Volume	7,992,379	9,038,164	-11.6%	91,919,164	100,898,654	-8.9%
Revenue	\$3,396,337	\$3,494,841	-2.8%	\$37,153,104	\$37,545,457	-1.0%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	550,618	529,987	3.9%	5,522,744	5,666,155	-2.5%
Revenue	\$2,479,306	\$2,346,022	5.7%	\$25,750,020	\$25,612,058	0.5%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$123,611	\$129,451	-4.5%	\$1,248,659	\$1,290,433	-3.2%
Total Competitive Products:²						
Volume	550,618	529,987	3.9%	5,522,744	5,666,155	-2.5%
Revenue	\$2,602,917	\$2,475,473	5.1%	\$26,998,679	\$26,902,491	0.4%
International:						
Volume	21,150	26,793	-21.1%	277,874	307,144	-9.5%
Revenue	\$116,394	\$123,775	-6.0%	\$1,337,695	\$1,465,888	-8.7%
Total:						
Total Volume	8,564,147	9,594,944	-10.7%	97,719,782	106,871,953	-8.6%
Total Operating Revenue	\$6,115,648	\$6,094,089	0.4%	\$65,489,478	\$65,913,836	-0.6%
International by Category³:						
	Current Period			Current Period and Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	9,773	15,493	-36.9%	151,148	165,826	-8.9%
Revenue	\$14,351	\$22,242	-35.5%	\$209,518	\$220,936	-5.2%
Competitive Products:						
Volume	11,377	11,300	0.7%	126,726	141,318	-10.3%
Revenue	\$102,043	\$101,533	0.5%	\$1,128,177	\$1,244,952	-9.4%
Total International:						
Total Volume	21,150	26,793	-21.1%	277,874	307,144	-9.5%
Total Revenue	\$116,394	\$123,775	-6.0%	\$1,337,695	\$1,465,888	-8.7%

¹ - July 2023 has the same number of delivery days and 0.75 more retail day compared to July 2022. YTD has the same number of delivery days and 1 less retail day compared to SPLY.

² - Excludes International Products Volume.

³ - International volume and revenue are broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

July 2023¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,701	\$1,646	\$1,668	3.3%	2.0%	\$17,416	\$16,938	\$16,857	2.8%	3.3%
Mail Processing	738	727	755	1.5%	-2.3%	7,797	7,790	7,953	0.1%	-2.0%
Operations - Customer Service	547	558	541	-2.0%	1.1%	5,698	5,641	5,616	1.0%	1.5%
Rural Delivery	775	862	752	-10.1%	3.1%	8,109	8,125	7,622	-0.2%	6.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	813	804	900	1.1%	-9.7%	8,965	8,660	8,352	3.5%	7.3%
Total Salaries & Benefits	\$4,574	\$4,597	\$4,616	-0.5%	-0.9%	\$47,985	\$47,154	\$46,400	1.8%	3.4%
Other Personnel Related Expenses:										
Retiree Health Benefits (RHB) Normal Cost (d)	\$0	\$0	\$0	NMF	NMF	\$0	\$0	\$0	NMF	NMF
Workers Compensation Cash (a)	135	108	116	25.0%	16.4%	1,231	1,132	1,114	8.7%	10.5%
All Other Personnel Related Expenses	10	8	5	25.0%	100.0%	57	87	67	-34.5%	-14.9%
Total Other Personnel Related Expenses	\$145	\$116	\$121	25.0%	19.8%	\$1,288	\$1,219	\$1,181	5.7%	9.1%
Controllable Personnel Compensation and Benefits	\$4,719	\$4,713	\$4,737	0.1%	-0.4%	\$49,273	\$48,373	\$47,581	1.9%	3.6%
RHB Unfunded Liabilities Amortization (d)	\$0	\$0	\$0	NMF	NMF	\$0	\$0	(\$6,975)	NMF	-100.0%
FERS Unfunded Liabilities Amortization (b)	158	158	117	0.0%	35.0%	1,583	1,583	1,168	0.0%	35.5%
CSRS Unfunded Liabilities Amortization (b)	258	258	155	0.0%	66.5%	2,583	2,583	1,548	0.0%	66.9%
Workers' Compensation (c)	(217)	-	384	NMF	-156.5%	107	-	(1,760)	NMF	-106.1%
Total Personnel Compensation and Benefits	\$4,918	\$5,129	\$5,393	-4.1%	-8.8%	\$53,546	\$52,539	(\$8,438)	1.9%	NMF
Non-Personnel Expenses:										
Transportation	\$801	\$773	\$886	3.6%	-9.6%	\$8,542	\$8,408	\$8,536	1.6%	0.1%
Supplies and Services	252	280	218	-10.0%	15.6%	2,753	2,799	2,586	-1.6%	6.5%
Depreciation and Amortization	153	153	142	0.0%	7.7%	1,484	1,482	1,402	0.1%	5.8%
Rent	110	115	109	-4.3%	0.9%	1,133	1,162	1,096	-2.5%	3.4%
Utilities and Heating Fuel	54	55	52	-1.8%	3.8%	558	564	522	-1.1%	6.9%
Vehicle Maintenance Service	67	61	53	9.8%	26.4%	689	606	568	13.7%	21.3%
Vehicle Fuel	58	84	76	-31.0%	-23.7%	618	655	657	-5.6%	-5.9%
Information Technology	93	80	61	16.3%	52.5%	793	918	675	-13.6%	17.5%
Rural Carrier Equipment Maintenance Allowance	50	49	55	2.0%	-9.1%	507	537	528	-5.6%	-4.0%
Other	156	141	146	10.6%	6.8%	1,253	1,294	1,370	-3.2%	-8.5%
Total Non-Personnel Expenses	\$1,794	\$1,791	\$1,798	0.2%	-0.2%	\$18,330	\$18,425	\$17,940	-0.5%	2.2%
Total Operating Expenses	\$6,712	\$6,920	\$7,191	-3.0%	-6.7%	\$71,876	\$70,964	\$9,502	1.3%	NMF
Interest Expense	39	34	15	14.7%	160.0%	333	288	131	15.6%	154.2%
Total Expenses	\$6,751	\$6,954	\$7,206	-2.9%	-6.3%	\$72,209	\$71,252	\$9,633	1.3%	NMF

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(a) This amount includes cash outlays with administrative fees.

(b) This represents the U.S. Office of Personnel Management (OPM) estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between September 2023 and October 2023.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) YTD SPLY amounts include the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments.

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USPS Workhours (Unaudited)

July 2023¹

(Thousands)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:										
City Delivery	34,218	33,364	34,327	2.6%	-0.3%	352,509	346,585	356,731	1.7%	-1.2%
Mail Processing	15,024	15,145	16,441	-0.8%	-8.6%	165,813	168,892	181,903	-1.8%	-8.8%
Customer Services	11,504	11,507	11,775	0.0%	-2.3%	121,124	120,847	126,133	0.2%	-4.0%
Rural Delivery	17,687	18,219	18,124	-2.9%	-2.4%	185,903	186,950	186,423	-0.6%	-0.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,287	13,203	12,820	0.6%	3.6%	137,367	136,525	134,546	0.6%	2.1%
Total Workhours	91,720	91,438	93,487	0.3%	-1.9%	962,716	959,799	985,736	0.3%	-2.3%

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