

**USPS Financial Information (Unaudited)**

**August 2023<sup>1</sup>**

(\$ Millions)	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Revenue:</b>										
Operating Revenue	\$6,447	\$6,734	\$6,354	-4.3%	1.5%	\$71,937	\$73,925	\$72,267	-2.7%	-0.5%
Other Revenue	1	34	2	-97.1%	-50.0%	162	199	71	-18.6%	128.2%
<b>Total Revenue</b>	<b>\$6,448</b>	<b>\$6,768</b>	<b>\$6,356</b>	<b>-4.7%</b>	<b>1.4%</b>	<b>\$72,099</b>	<b>\$74,124</b>	<b>\$72,338</b>	<b>-2.7%</b>	<b>-0.3%</b>
<b>Operating Expenses:</b>										
Personnel Compensation and Benefits <sup>2</sup>	\$5,516	\$5,468	\$5,241	0.9%	5.2%	\$59,062	\$58,007	(\$3,197)	1.8%	NMF
Transportation	810	788	913	2.8%	-11.3%	9,352	9,196	9,449	1.7%	-1.0%
Supplies and Services	284	312	274	-9.0%	3.6%	3,037	3,111	2,860	-2.4%	6.2%
Other Expenses	746	731	732	2.1%	1.9%	7,782	7,950	7,551	-2.1%	3.1%
<b>Total Operating Expenses</b>	<b>\$7,356</b>	<b>\$7,299</b>	<b>\$7,160</b>	<b>0.8%</b>	<b>2.7%</b>	<b>\$79,233</b>	<b>\$78,264</b>	<b>\$16,663</b>	<b>1.2%</b>	<b>NMF</b>
<b>Net Operating (Loss) Income</b>	<b>(\$908)</b>	<b>(\$531)</b>	<b>(\$804)</b>			<b>(\$7,134)</b>	<b>(\$4,140)</b>	<b>\$55,675</b>		
Interest Income	\$89	\$59	\$45	50.8%	97.8%	\$854	\$607	\$143	40.7%	NMF
Interest Expense	\$41	\$34	\$19	20.6%	115.8%	\$374	\$322	\$149	16.1%	151.0%
<b>Net (Loss) Income</b>	<b>(\$860)</b>	<b>(\$506)</b>	<b>(\$778)</b>			<b>(\$6,654)</b>	<b>(\$3,855)</b>	<b>\$55,669</b>		
<b>Other Operating Statistics:</b>										
<b>Mail Volume: (Millions)</b>										
Total Market Dominant Products Volume <sup>3</sup>	8,593	8,761	9,350	-1.9%	-8.1%	100,513	104,723	110,248	-4.0%	-8.8%
Total Competitive Products Volume <sup>3</sup>	551	553	549	-0.4%	0.4%	6,073	6,060	6,216	0.2%	-2.3%
Total International Products Volume	22	23	21	-2.7%	4.8%	300	326	328	-8.0%	-8.5%
<b>Total Mail Volume</b>	<b>9,166</b>	<b>9,337</b>	<b>9,920</b>	<b>-1.8%</b>	<b>-7.6%</b>	<b>106,886</b>	<b>111,109</b>	<b>116,792</b>	<b>-3.8%</b>	<b>-8.5%</b>
Total Workhours (Millions)	97	98	100	-1.0%	-3.0%	1,060	1,058	1,086	0.2%	-2.4%
Total Career Employees						523,791		512,328		2.2%
Total Non-Career Employees						114,147		121,257		-5.9%

<sup>1</sup> - August 2023 has the same number of delivery days and retail days compared to August 2022. YTD has the same number of delivery days and 1 less retail day compared to the same period last year (SPLY).

<sup>2</sup> - August 2022 YTD amounts include the one-time impact of the Postal Service Reform Act (PSRA). This legislation was enacted on April 6, 2022 and repealed the requirement that the Postal Service annually prepay future retiree health benefits and canceled all past due prefunding payments, resulting in a reversal of \$57.0 billion for retiree health benefits that had been accrued but unpaid between September 2012 and September 2021.

<sup>3</sup> - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages not applicable, +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

August 2023 <sup>1</sup> (Thousands)	Current Period			Year-to-Date				
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY		
<b>Market Dominant Products:</b>								
<i>First Class:</i>								
Volume	3,609,576	3,778,029	-4.5%	42,539,766	45,311,782	-6.1%		
Revenue	\$2,007,871	\$1,931,564	4.0%	\$22,581,829	\$22,132,627	2.0%		
<i>Periodicals:</i>								
Volume	241,903	267,455	-9.6%	2,762,550	3,119,149	-11.4%		
Revenue	\$79,839	\$82,289	-3.0%	\$840,423	\$869,418	-3.3%		
<i>USPS Marketing Mail™:</i>								
Volume	4,682,520	5,241,142	-10.7%	54,451,721	60,990,494	-10.7%		
Revenue	\$1,252,678	\$1,299,244	-3.6%	\$13,774,971	\$14,528,015	-5.2%		
<i>Package Services:</i>								
Volume	39,482	40,804	-3.2%	396,574	440,179	-9.9%		
Revenue	\$83,764	\$79,957	4.8%	\$814,884	\$786,308	3.6%		
<i>All Other Market Dominant Mail:</i>								
Volume	20,089	21,985	-8.6%	362,124	386,466	-6.3%		
Revenue	\$226,125	\$239,457	-5.6%	\$2,791,273	\$2,861,600	-2.5%		
<b>Total Market Dominant Products:<sup>2</sup></b>								
Volume	8,593,570	9,349,415	-8.1%	100,512,735	110,248,070	-8.8%		
Revenue	\$3,650,277	\$3,632,511	0.5%	\$40,803,380	\$41,177,968	-0.9%		
<b>Competitive Products:</b>								
<i>Shipping and Package Services:</i>								
Volume	550,679	549,360	0.2%	6,073,421	6,215,515	-2.3%		
Revenue	\$2,557,274	\$2,470,850	3.5%	\$28,307,294	\$28,082,908	0.8%		
<i>All Other Competitive Products:</i>								
Volume	-	-	0.0%	-	-	0.0%		
Revenue	\$124,772	\$131,752	-5.3%	\$1,373,432	\$1,422,186	-3.4%		
<b>Total Competitive Products:<sup>2</sup></b>								
Volume	550,679	549,360	0.2%	6,073,421	6,215,515	-2.3%		
Revenue	\$2,682,046	\$2,602,602	3.1%	\$29,680,726	\$29,505,094	0.6%		
<b>International:</b>								
Volume	21,695	20,818	4.2%	299,570	327,962	-8.7%		
Revenue	\$114,641	\$118,325	-3.1%	\$1,452,336	\$1,584,213	-8.3%		
<b>Total:</b>								
Total Volume	9,165,944	9,919,593	-7.6%	106,885,726	116,791,547	-8.5%		
Total Operating Revenue	\$6,446,964	\$6,353,438	1.5%	\$71,936,442	\$72,267,275	-0.5%		
<b>International by Category<sup>3</sup>:</b>								
			Current Period			Current Period and Year-to-Date		
			Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>								
Volume	10,039	8,842	13.5%	161,188	174,667	-7.7%		
Revenue	\$14,653	\$11,226	30.5%	\$224,172	\$232,161	-3.4%		
<b>Competitive Products:</b>								
Volume	11,656	11,976	-2.7%	138,382	153,295	-9.7%		
Revenue	\$99,988	\$107,099	-6.6%	\$1,228,164	\$1,352,052	-9.2%		
<b>Total International:</b>								
Total Volume	21,695	20,818	4.2%	299,570	327,962	-8.7%		
Total Revenue	\$114,641	\$118,325	-3.1%	\$1,452,336	\$1,584,213	-8.3%		

<sup>1</sup> - August 2023 has the same number of delivery days and retail days compared to August 2022. YTD has the same number of delivery days and 1 less retail day compared to SPLY.

<sup>2</sup> - Excludes International Products Volume.

<sup>3</sup> - International volume and revenue are broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)**

**August 2023<sup>1</sup>**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits:										
City Delivery	\$1,793	\$1,761	\$1,748	1.8%	2.6%	\$19,208	\$18,699	\$18,605	2.7%	3.2%
Mail Processing	766	770	775	-0.5%	-1.2%	8,563	8,560	8,728	0.0%	-1.9%
Operations - Customer Service	581	602	581	-3.5%	0.0%	6,278	6,242	6,198	0.6%	1.3%
Rural Delivery	784	962	805	-18.5%	-2.6%	8,893	9,087	8,427	-2.1%	5.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	947	839	858	12.9%	10.4%	9,914	9,500	9,209	4.4%	7.7%
<b>Total Salaries &amp; Benefits</b>	<b>\$4,871</b>	<b>\$4,934</b>	<b>\$4,767</b>	<b>-1.3%</b>	<b>2.2%</b>	<b>\$52,856</b>	<b>\$52,088</b>	<b>\$51,167</b>	<b>1.5%</b>	<b>3.3%</b>
Other Personnel Related Expenses:										
Retiree Health Benefits (RHB) Normal Cost (d)	\$0	\$0	\$0	NMF	NMF	\$0	\$0	\$0	NMF	NMF
Workers Compensation Cash (a)	121	108	113	12.0%	7.1%	1,352	1,240	1,228	9.0%	10.1%
All Other Personnel Related Expenses	18	10	10	80.0%	80.0%	75	97	76	-22.7%	-1.3%
<b>Total Other Personnel Related Expenses</b>	<b>\$139</b>	<b>\$118</b>	<b>\$123</b>	<b>17.8%</b>	<b>13.0%</b>	<b>\$1,427</b>	<b>\$1,337</b>	<b>\$1,304</b>	<b>6.7%</b>	<b>9.4%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$5,010</b>	<b>\$5,052</b>	<b>\$4,890</b>	<b>-0.8%</b>	<b>2.5%</b>	<b>\$54,283</b>	<b>\$53,425</b>	<b>\$52,471</b>	<b>1.6%</b>	<b>3.5%</b>
RHB Unfunded Liabilities Amortization (d)	\$0	\$0	\$0	NMF	NMF	\$0	\$0	(56,975)	NMF	-100.0%
FERS Unfunded Liabilities Amortization (b)	378	158	323	139.2%	17.0%	1,961	1,741	1,491	12.6%	31.5%
CSRS Unfunded Liabilities Amortization (b)	180	258	545	-30.2%	-67.0%	2,763	2,841	2,093	-2.7%	32.0%
Workers' Compensation (c)	(52)	-	(517)	NMF	-89.9%	55	-	(2,277)	NMF	-102.4%
<b>Total Personnel Compensation and Benefits</b>	<b>\$5,516</b>	<b>\$5,468</b>	<b>\$5,241</b>	<b>0.9%</b>	<b>5.2%</b>	<b>\$59,062</b>	<b>\$58,007</b>	<b>(\$3,197)</b>	<b>1.8%</b>	<b>NMF</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$810	\$788	\$913	2.8%	-11.3%	\$9,352	\$9,196	\$9,449	1.7%	-1.0%
Supplies and Services	284	312	274	-9.0%	3.6%	3,037	3,111	2,860	-2.4%	6.2%
Depreciation and Amortization	151	154	140	-1.9%	7.9%	1,636	1,636	1,542	0.0%	6.1%
Rent	110	117	107	-6.0%	2.8%	1,243	1,279	1,203	-2.8%	3.3%
Utilities and Heating Fuel	71	63	68	12.7%	4.4%	630	626	590	0.6%	6.8%
Vehicle Maintenance Service	79	60	66	31.7%	19.7%	769	666	634	15.5%	21.3%
Vehicle Fuel	72	71	73	1.4%	-1.4%	690	726	730	-5.0%	-5.5%
Information Technology	92	84	100	9.5%	-8.0%	885	1,001	775	-11.6%	14.2%
Rural Carrier Equipment Maintenance Allowance	51	51	58	0.0%	-12.1%	559	588	585	-4.9%	-4.4%
Other	120	131	120	-8.4%	0.0%	1,370	1,428	1,492	-4.1%	-8.2%
<b>Total Non-Personnel Expenses</b>	<b>\$1,840</b>	<b>\$1,831</b>	<b>\$1,919</b>	<b>0.5%</b>	<b>-4.1%</b>	<b>\$20,171</b>	<b>\$20,257</b>	<b>\$19,860</b>	<b>-0.4%</b>	<b>1.6%</b>
<b>Total Operating Expenses</b>	<b>\$7,356</b>	<b>\$7,299</b>	<b>\$7,160</b>	<b>0.8%</b>	<b>2.7%</b>	<b>\$79,233</b>	<b>\$78,264</b>	<b>\$16,663</b>	<b>1.2%</b>	<b>NMF</b>
Interest Expense	41	34	19	20.6%	115.8%	374	322	149	16.1%	151.0%
<b>Total Expenses</b>	<b>\$7,397</b>	<b>\$7,333</b>	<b>\$7,179</b>	<b>0.9%</b>	<b>3.0%</b>	<b>\$79,607</b>	<b>\$78,586</b>	<b>\$16,812</b>	<b>1.3%</b>	<b>NMF</b>

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(a) This amount includes cash outlays with administrative fees.

(b) This represents the U.S. Office of Personnel Management (OPM) amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS) based on the invoice received in September 2023.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) YTD SPLY amounts include the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments.

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**USPS Workhours (Unaudited)**

**August 2023<sup>1</sup>**

**(Thousands)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:										
City Delivery	36,416	35,567	36,640	2.4%	-0.6%	388,985	382,152	393,480	1.8%	-1.1%
Mail Processing	15,817	16,018	17,055	-1.3%	-7.3%	181,646	184,925	198,983	-1.8%	-8.7%
Customer Services	12,344	12,296	12,869	0.4%	-4.1%	133,485	133,143	138,999	0.3%	-4.0%
Rural Delivery	17,748	19,502	19,411	-9.0%	-8.6%	203,719	206,452	205,861	-1.3%	-1.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,949	14,497	14,343	3.1%	4.2%	152,341	151,006	148,927	0.9%	2.3%
<b>Total Workhours</b>	<b>97,274</b>	<b>97,880</b>	<b>100,318</b>	<b>-0.6%</b>	<b>-3.0%</b>	<b>1,060,176</b>	<b>1,057,678</b>	<b>1,086,250</b>	<b>0.2%</b>	<b>-2.4%</b>

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