



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77K Street, NE Washington, DC 20002

FOR IMMEDIATE RELEASE
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**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
ANNOUNCES THE SELECTION OF
SEAN MCCAFFREY AS CHIEF INVESTMENT OFFICER**

Washington, D.C. – The Federal Retirement Thrift Investment Board today announced the selection of Sean McCaffrey to be Chief Investment Officer of the Federal Retirement Thrift Investment Board (FRTIB) which administers the Thrift Savings Plan (TSP) for Federal employees.

Mr. McCaffrey joined the TSP as Deputy Chief Investment Officer almost three years ago. He came to the FRTIB with over twenty years of large institutional asset management private sector experience. He has held a number of senior executive level roles supervising disciplines such as fixed income portfolio management and trading, research for all asset classes, and portfolio risk management on a global scale. He has also led indexing strategies for both equities and fixed income. He began his institutional asset management career at Fidelity Investments in the company's defined contribution business and stable value fixed income group, and spent over 17 years at Deutsche Asset Management, both organizations being among the world's largest money managers.

Ravindra Deo, Executive Director of the Board, said, "As Deputy CIO, Sean demonstrated excellent leadership and an ability to collaborate with people to get things done right and, most importantly, in the best interest of our participants and beneficiaries. I have full confidence he will continue to do so."

Mr. McCaffrey replaces Mr. Deo, who was selected as the Executive Director in August of 2017.

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of January 2018, TSP assets totaled approximately \$559.1 billion, and retirement savings accounts were being maintained for more than 5.1 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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